

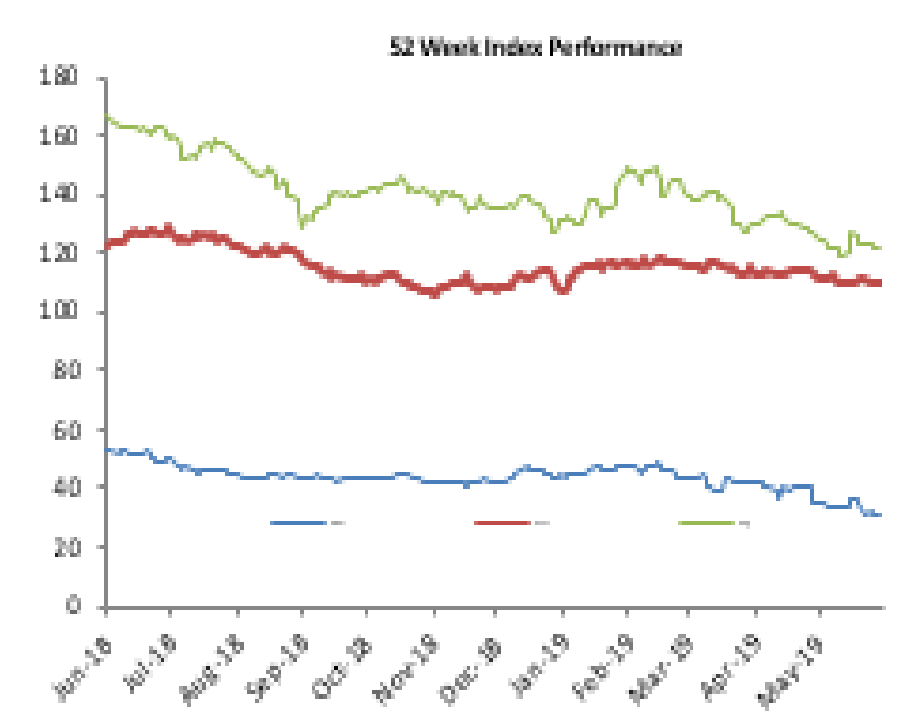
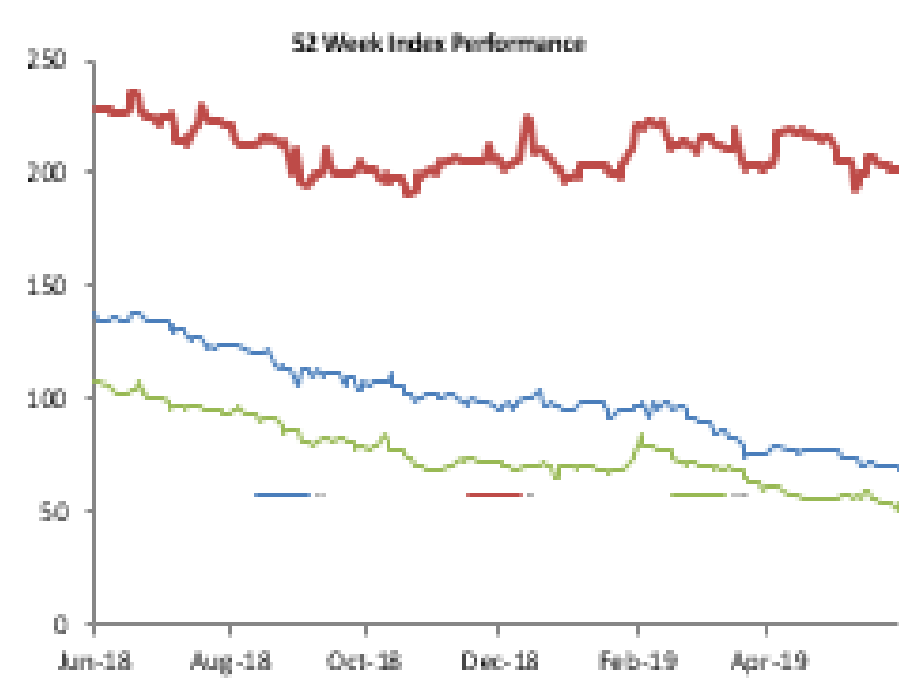
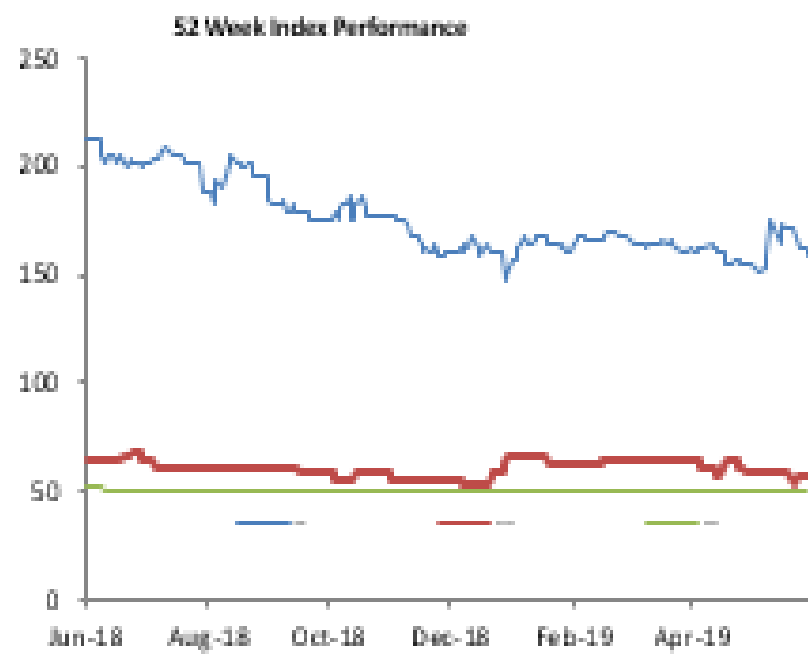
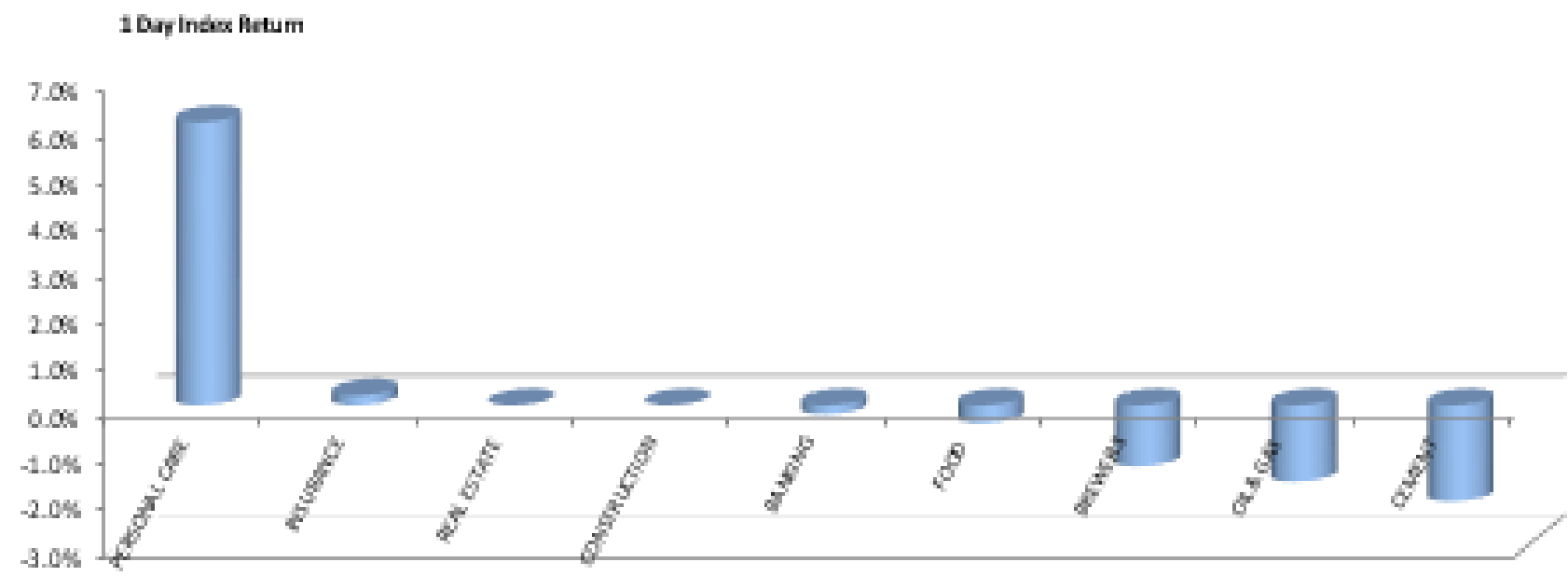
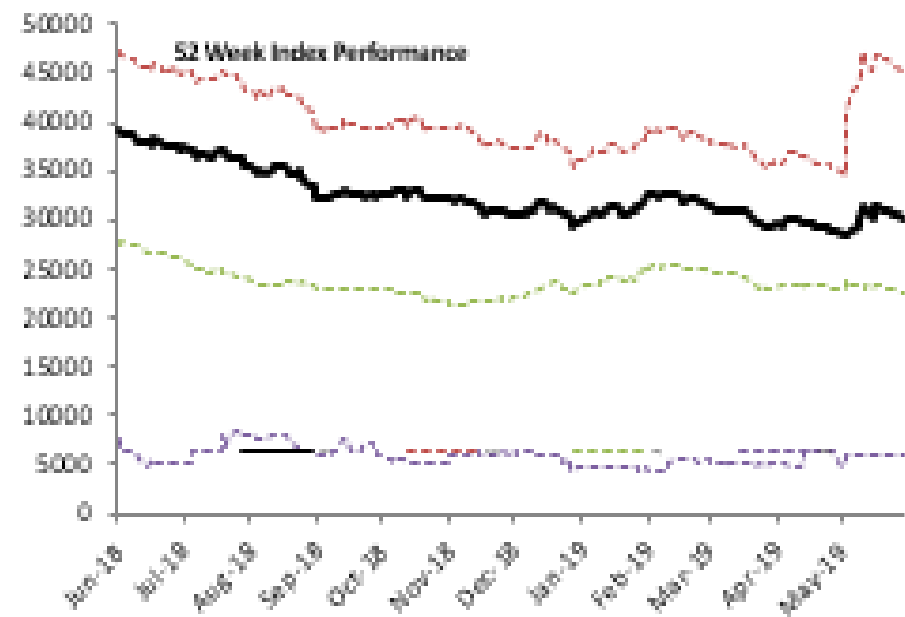


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	30,099.83	-0.73%	-2.68%	-3.03%	-4.23%	-23.15%
Market Cap (N billions)	13,256.11	-0.73%	-2.69%	13.57%	13.10%	-6.57%
Volume Traded (millions)	233.42	-5.19%	997.88	15,861.66	36,429.32	73,981.84
Value Traded (N millions)	3,520.43	1.04%	16,731.14	200,782.38	409,450.13	855,825.77
NGN/USD	360.63	0.00%	-0.04%	-0.01%	-0.93%	-0.19%
NSEASI (\$)	83.46	-0.73%	-2.64%	-3.02%	-3.35%	-23.01%
Market Cap (\$ millions)	36,758.20	-0.73%	-2.65%	13.59%	14.15%	-6.40%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.20%	-0.80%	-13.93%	-10.29%	-11.68%	-11.31%	-27.26%	1.29%	-4.57%
BREWERS	-1.30%	-1.43%	-24.65%	-28.73%	-16.77%	-33.50%	-51.06%	1.79%	-7.31%
CEMENT	-2.06%	-7.26%	-5.61%	-0.78%	-3.76%	-3.09%	-25.29%	1.82%	-8.31%
PERSONAL CARE	6.07%	-2.12%	-24.73%	-26.05%	-22.04%	-24.32%	-50.41%	2.00%	-6.41%
CONSTRUCTION	0.00%	5.37%	-13.26%	1.73%	-13.26%	4.22%	-13.26%	1.64%	-10.26%
FOOD	-0.39%	-1.44%	-4.75%	-2.95%	-8.25%	-4.45%	-12.04%	1.63%	-6.86%
INSURANCE	0.21%	-0.83%	-5.11%	1.73%	-4.02%	-2.58%	-9.72%	0.88%	-2.55%
OIL& GAS	-1.63%	-0.62%	-29.80%	-26.50%	-29.73%	-33.09%	-41.81%	2.20%	-13.06%
REAL ESTATE	0.00%	0.42%	-0.48%	0.48%	-0.03%	-0.73%	-1.00%	0.16%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.86%	-2.85%	17.44%	19.93%	19.43%	17.98%	-4.98%	1.65%	-3.76%
Mid Cap (Mid 30%)	-0.29%	-0.99%	-8.91%	3.38%	-6.00%	-4.65%	-18.01%	0.74%	-2.49%
Small Cap (Bottom 60%)	-0.64%	-0.44%	6.80%	-5.44%	16.23%	-3.89%	-23.14%	5.35%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	185,139.02	6.40	1.59%	2.40%	5.79%	-14.67%	-39.91%	-0.78%	-5.88%	7.15	5.60	7.15	5.30	10.65	5.30
FBN Holdings	31-Dec	251,267.05	7.00	0.00%	0.72%	-14.63%	-6.67%	-37.50%	-14.63%	-11.95%	8.00	6.90	8.45	6.90	10.90	6.80
FCMB	31-Dec	32,872.50	1.66	0.00%	3.75%	-20.19%	10.67%	-27.83%	-10.75%	-12.17%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	897,650.97	30.50	0.00%	-2.56%	-18.23%	-11.34%	-26.51%	-15.40%	-11.47%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	0.00%	1.19%	-11.46%	-7.61%	-12.55%	-7.61%	-11.37%	47.00	42.00	48.50	42.00	53.25	41.00
United Bank For Africa	31-Dec	204,484.60	6.20	-1.59%	-2.36%	-18.42%	-20.51%	-44.14%	-19.48%	-19.48%	7.70	5.65	8.20	5.65	11.00	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	1.45%	30.84%	14.75%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	23,298.14	0.59	-3.28%	-4.84%	-31.40%	3.51%	-18.06%	-23.38%	-6.35%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	632,639.35	20.15	-0.49%	-0.49%	-11.43%	-12.96%	-25.92%	-7.57%	-12.58%	21.90	18.80	26.00	18.80	26.75	18.80
Ecobank	31-Dec	156,336.50	9.80	0.00%	-2.49%	-28.47%	-36.77%	-51.00%	-25.76%	-30.00%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	50,126.40	1.73	0.58%	1.76%	-24.12%	-8.95%	-24.78%	-16.02%	-14.78%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	67,945.39	2.36	-3.28%	-1.67%	9.77%	31.11%	71.01%	-1.67%	24.21%	2.74	2.07	2.74	1.90	2.74	1.26
<b>BREWERIES</b>																
Guinness	30-Jun	71,529.69	47.50	0.00%	-2.06%	-29.26%	-34.93%	-51.03%	-23.94%	-34.03%	62.45	47.50	72.00	47.50	99.05	47.50
Nigerian Breweries	31-Dec	451,958.75	57.00	-1.72%	-1.72%	-24.00%	-27.39%	-51.32%	-14.61%	-33.33%	66.05	56.90	83.20	56.90	115.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-25.09%	-32.09%	-52.10%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	44.00	20.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,152,493.87	185.00	-2.12%	-7.41%	-5.13%	-0.27%	-22.59%	-3.14%	-2.48%	205.00	176.00	205.00	170.00	239.00	170.00
C.C.N.N.	31-Dec	16,965.15	13.50	0.00%	-10.00%	-28.95%	-15.63%	-49.06%	-32.16%	-30.41%	17.95	13.50	26.90	13.50	31.35	13.50
Lafarge	31-Dec	54,807.34	10.00	0.00%	0.00%	-20.00%	-20.00%	-74.36%	-18.03%	-19.68%	12.20	10.00	13.40	10.00	42.00	10.00
Julius Berger	31-Dec	28,578.00	21.65	0.00%	9.90%	-21.27%	3.10%	-21.27%	-21.27%	7.71%	27.50	19.70	28.40	19.70	30.00	19.70
UACN Property DevCo	31-Dec	2,268.75	1.65	0.00%	10.00%	-9.34%	11.49%	-17.91%	-0.60%	-13.61%	1.68	1.50	1.95	1.50	2.11	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	29,183.01	7.35	0.00%	-9.82%	-36.91%	-36.09%	-64.58%	-25.00%	-39.26%	9.80	7.35	13.45	7.35	20.75	7.35
Unilever	31-Dec	117,093.02	30.95	8.22%	-0.16%	-20.03%	-20.44%	-43.73%	-20.64%	-16.35%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,148.46	7.65	0.00%	0.00%	-33.77%	-47.24%	-60.16%	-29.17%	-47.24%	10.15	7.65	14.50	7.65	19.20	7.65
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	-9.50%	10.05%	-15.77%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	80,000.00	16.00	0.00%	-3.61%	55.34%	151.97%	49.53%	56.86%	133.58%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	132,000.00	11.00	-4.35%	-8.33%	-24.40%	-21.15%	-43.59%	-22.54%	-27.87%	15.00	11.00	15.50	11.00	19.50	11.00
Flour Mills	31-Mar	36,608.11	13.95	0.00%	-0.36%	-27.53%	-33.57%	-56.81%	-22.50%	-39.61%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	-0.68%	-2.03%	-2.36%	-3.01%	-8.23%	-2.36%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,564.61	1.08	0.00%	-0.92%	-16.28%	-0.92%	-54.04%	-10.00%	-15.63%	1.20	1.05	1.40	1.05	2.49	1.00
UACN	31-Dec	12,293.53	6.40	0.00%	2.40%	-20.00%	-35.35%	-56.46%	-20.00%	-34.36%	7.70	6.25	9.60	6.25	14.70	6.25
<b>OIL &amp; GAS</b>																
Forté Oil	31-Dec	34,515.75	26.50	0.00%	-1.49%	-5.36%	32.50%	-28.38%	-4.33%	-7.67%	35.30	24.30	35.30	24.30	37.00	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	4.55%	0.00%	2.22%	-28.13%	0.00%	-1.08%	23.00	20.10	23.25	20.10	32.00	20.10
Mobil Oil	31-Dec	58,957.33	163.50	-3.82%	-6.57%	-3.88%	2.19%	-10.66%	-8.15%	-11.86%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	45,129.82	3.75	-2.60%	-1.32%	-34.21%	-24.24%	-45.65%	-33.63%	-25.00%	5.30	3.75	7.25	3.75	7.25	3.75
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	0.00%	-7.41%	-25.00%	-24.24%	-22.40%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-17.05%	-13.10%	-38.86%	-31.13%	-22.34%	4.80	3.65	5.30	3.65	7.20	3.65
SEPLAT	31-Dec	284,069.51	513.40	0.00%	2.68%	-13.99%	-14.28%	-33.24%	-12.98%	-19.78%	590.00	500.00	640.00	500.00	769.00	500.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,896.14	0.67	0.00%	1.52%	-5.63%	3.08%	3.08%	-5.63%	6.35%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	6.11%	32.64%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.00%	0.83%	18.63%	20.52%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,055.00	1.91	0.00%	-3.54%	-13.18%	-4.50%	-23.29%	-13.18%	4.37%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-7.41%	16.28%	-18.03%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-6.33%	1.37%	-9.76%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-22.67%	-6.68%	-21.30%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.50	53.00
<b>ICT</b>																
MTN Nigeria	31-Dec	2,747,859.26	135.00	-0.74%	-1.17%	50.00%	50.00%	50.00%	50.00%	50.00%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNILEVER NIGERIA PLC.	30.95	8.22%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.65	10.00%	CHAMS PLC	0.35	75.00%	C & I LEASING PLC.	6.99	292.70%	C & I LEASING PLC.	6.99	316.07%
ASSOCIATED BUS COMPANY PLC	0.30	7.14%	JULIUS BERGER NIG. PLC.	21.65	9.90%	DANGOTE FLOUR MILLS PLC	16.00	56.86%	DANGOTE FLOUR MILLS PLC	16.00	133.58%	DIAMOND BANK PLC	2.42	71.01%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.41	2.50%	CHAMPION BREW. PLC.	1.20	8.11%	THOMAS WYATT NIG. PLC.	0.36	56.52%	CHAMS PLC	0.35	75.00%	MTN NIGERIA PLC	135.00	51.25%
N.E.M INSURANCE CO (NIG) PLC.	2.10	2.44%	ASSOCIATED BUS COMPANY PLC	0.30	7.14%	MTN NIGERIA PLC	135.00	50.00%	THOMAS WYATT NIG. PLC.	0.36	56.52%	DANGOTE FLOUR MILLS PLC	16.00	50.00%
LINKAGE ASSURANCE PLC	0.48	2.13%	LIVESTOCK FEEDS PLC.	0.63	6.78%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	135.00	50.00%	CONTINENTAL REINSURANCE PLC	1.91	49.53%
ACCESS BANK PLC.	6.40	1.59%	NPF MICROFINANCE BANK PLC	1.44	6.67%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	25.00%	RED STAR EXPRESS PLC	5.50	30.95%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	32.64%
UNITY BANK PLC	0.64	1.59%	CONOIL PLC	23.00	4.55%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	LIVESTOCK FEEDS PLC.	0.63	28.57%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.52%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.09	0.98%	UBA CAPITAL	2.22	4.23%	THE INITIATES PLC	0.80	9.59%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.74	20.49%
FIDELITY BANK PLC	1.73	0.58%	FIRST CITY MONUMENT BANK PLC.	1.66	3.75%	CADBURY NIGERIA PLC.	10.95	9.50%	STERLING BANK PLC.	2.36	24.21%	UNION BANK NIG.PLC.	7.00	16.88%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.65	0.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	513.40	2.68%	MORISON INDUSTRIES PLC.	0.60	9.09%	THE INITIATES PLC	0.80	19.40%	MORISON INDUSTRIES PLC.	0.60	14.75%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN BREW. PLC.	57.00	-1.72%	DANGOTE SUGAR REFINERY PLC	11.00	-8.33%	ROYAL EXCHANGE PLC.	0.22	-24.14%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	CUTIX PLC.	1.42	-54.78%
DANGOTE CEMENT PLC	185.00	-2.12%	CUTIX PLC.	1.42	-8.39%	P Z CUSSONS NIGERIA PLC.	7.35	-25.00%	P Z CUSSONS NIGERIA PLC.	7.35	-39.26%	U A C N PLC.	6.40	-56.46%
OANDO PLC	3.75	-2.60%	UNITY BANK PLC	0.64	-8.57%	ECOBANK TRANSNATIONAL INCORPORATED	9.80	-25.76%	FLOUR MILLS NIG. PLC.	13.95	-39.61%	FLOUR MILLS NIG. PLC.	13.95	-56.81%
CUTIX PLC.	1.42	-2.74%	UNIVERSITY PRESS PLC.	1.80	-8.63%	NATIONAL SALT CO. NIG. PLC	14.80	-26.00%	CHAMPION BREW. PLC.	1.20	-39.70%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
WEMA BANK PLC.	0.59	-3.28%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-8.85%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-29.17%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
STERLING BANK PLC.	2.36	-3.28%	B.O.C. GASES PLC.	3.76	-9.62%	ETERNA PLC.	3.65	-31.13%	UNITY BANK PLC	0.64	-40.19%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
MOBIL OIL NIG PLC.	163.50	-3.82%	P Z CUSSONS NIGERIA PLC. CEMENT CO. OF NORTH.NIG. PLC	7.35	-9.82%	CEMENT CO. OF NORTH.NIG. PLC	13.50	-32.16%	ACADEMY PRESS PLC.	0.27	-46.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-60.16%
DANGOTE SUGAR REFINERY PLC	11.00	-4.35%	THOMAS WYATT NIG. PLC.	0.36	-10.00%	OANDO PLC	3.75	-33.63%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.65	-47.24%	GOLDLINK INSURANCE PLC	0.20	-62.26%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-7.41%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-16.67%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.35	-64.58%
SOVEREIGN TRUST INSURANCE PLC	0.23	-8.00%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.00	-74.36%

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